



Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the City Employees Supplemental Retirement System Board of Trustees and to the general public that the City Employees Supplemental Retirement System Board of Trustees will hold the following meeting which will be open to the public:

2010

City Employees Supplemental Retirement System Board of Trustees

Thursday, February 25, 2010

MEETING NOTICE

The City Employees Supplemental Retirement System Board of Trustees will conduct a meeting **February 25, 2010, 8:30 a.m.** in the **Finance Conference Room 5th Floor East, 255 W. Alameda, Tucson, Arizona.**

AGENDA

- A. Call to order
- B. Consent Agenda
 - 1. Approval of January 21, 2010 Board meeting minutes
 - 2. Retirement ratifications for the month of January 2010
- C. Administrative discussions
 - 1. Disability Income verification modifications to City Code
 - 2. Furlough Hours modification to City Code
 - 3. Review of compliance requirements for purchase of service, effect on End of Service Program
 - 4. Highlights of meeting with ASRS, COPERS
- D. Investment Activity / Status Report
 - 1. Portfolio composition, transactions and performance review
 - 2. Commentary on Timber Investment presentation from January
- E. Hewitt review of TSRS portfolio performance – Mark Klimek, Rob Van Den Brink
 - 1. Introduction of R. Scott Coopridge
 - 2. 12/31/2009 PRIME Report
 - 3. Consider current cash out requests on JP Morgan Real Estate accounts
- F. Annual Manager report from Causeway Capital Management – Eric Crabtree, Harry Hartford
- G. Annual Manager report from JP Morgan Real Estate – Ann E. Cole
 - 1. Strategic Property Fund
 - 2. Income and Growth Fund
- H. Pension Articles for the Board's Information, Education
 - 1. Model Practices for Trust Independence and Board Governance
 - 2. Article from Advisor Perspectives: The Next Black Swan? Underfunded Public Pensions
- I. Future Agenda Items
- J. Call to audience
- K. Adjournment

Please Note: Legal action may be taken on any agenda item.